

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 01, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796DU0	
High Rate ¹	0.125%	
Allotted at High Price	26.56%	
Investment Rate ²	99.873611	
	0.127%	
Median Rate ³	0.120%	
Low Rate ⁴	0.090%	
Issue Date	April 03, 2014	
Maturity Date	April 02, 2015	
	Tendered	Accepted
Competitive	\$124,511,405,000	\$24,748,909,000
Noncompetitive	\$175,748,900	\$175,748,900
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
Subtotal ⁵	\$124,763,153,900	\$25,000,657,900⁶
SOMA	\$0	\$0
Total	\$124,763,153,900	\$25,000,657,900
	Tendered	Accepted
Primary Dealer ⁷	\$97,150,000,000	\$11,031,040,000
Direct Bidder ⁸	\$7,770,000,000	\$1,618,104,000
Indirect Bidder ⁹	\$19,591,405,000	\$12,099,765,000
Total Competitive	\$124,511,405,000	\$24,748,909,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$124,763,153,900/\$25,000,657,900 = 4.99

⁶Awards to TreasuryDirect = \$120,847,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.